

AGENDA AND FULL PROPOSALS



Ringkjøbing
Landbobank

Agenda for the annual general meeting at 5:00 p.m. on Wednesday, 28 February 2024:

- 1. Election of chairperson**
The board of directors proposes that Allan Østergaard Sørensen, attorney-at-law, chair the meeting.
- 2. The board's report on the bank's activities in the previous year**
The board of directors proposes that the board's report be adopted.
- 3. Presentation of the annual report for approval**
The board of directors proposes that the annual report be approved.
- 4. Decision on allocation of profit or covering of loss under the approved annual report**
The board of directors proposes that the distribution of profit be approved.
- 5. Consultative vote on the remuneration report**
The board of directors proposes that the remuneration report be approved.
- 6. Approval of the remuneration of the board of directors for the current financial year**
The shareholders' committee and the board of directors propose that the remuneration of the board of directors for the current financial year be approved.
Further reference is made to the full proposals.
- 7. Remuneration policy**
The board of directors proposes that the remuneration policy be approved.
Further reference is made to the full proposals.
- 8. Proposal to change the term of office for members of the shareholders' committee and for members of the board of directors elected by the shareholders' committee and to amend the articles of association accordingly**
Reference is made to the full proposals.
- 9. Election of members to the shareholders' committee**
Reference is made to the full proposals.
- 10. Election of one or more auditors**
In accordance with the audit committee's recommendation, the shareholders' committee and the board of directors propose the re-election of PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab.
Further reference is made to the full proposals.
- 11. Authorisation for the board of directors to permit the bank to acquire its own shares**
The board of directors proposes that it be granted authorisation to permit the bank to acquire its own shares, in accordance with current legislation, until the next annual general meeting, to a total nominal value of ten per cent (10%) of the share capital, such that the shares can be acquired at current market price plus or minus ten per cent (+/- 10%) at the time of acquisition.
Further reference is made to the full proposals.
- 12. Any proposals from the board of directors, the shareholders' committee or shareholders**
 - 12.a. Proposed amendments to the articles of association**
Reference is made to the full proposals.
 - 12.b. Proposal to reduce the bank's share capital by nom. DKK 784,600 by cancellation of its own shares**
Reference is made to the full proposals.
 - 12.c. Proposed authorisation for the board of directors or its appointee**
Reference is made to the full proposals.

Item 6 of the agenda:

The shareholders' committee and the board of directors propose that the remuneration of the board of directors for the current financial year (the 2024 financial year) continue unchanged compared to the 2023 financial year at the following amounts and that the general meeting approve them:

Fixed annual fee (DKK)

Board of directors	Nomination committee	Audit committee
Chair..... 720,000	Chair..... 60,000	Chair..... 60,000
Deputy chair 480,000	Member 30,000	Member 30,000
Board member 360,000		

Item 7 of the agenda:

The bank's board of directors has adopted an update to the bank's remuneration policy. The adopted remuneration policy is shown below and recommended for approval by the general meeting.

The remuneration policy is generally unchanged so that the bank's board of directors and general management continue to be paid fixed remuneration only.

Only point 9 of the remuneration policy has been updated, including to comply with new legislation which requires that the general meeting must separately approve the remuneration of the board of directors for the current financial year.

"Ringkjøbing Landbobank A/S – Remuneration policy

1. Introduction

1.1 Object and general principles

Pursuant to the Danish Financial Business Act, the executive order on remuneration policy and remuneration in banks etc., the CRR regulation and disclosure requirements for remuneration in financial businesses, the bank's board of directors has adopted the following remuneration policy for Ringkjøbing Landbobank A/S. The remuneration policy also covers the requirement for a remuneration policy pursuant to sections 139 and 139a of the Danish Companies Act.

The general object of the remuneration policy is to establish guidelines for remuneration which complies with and facilitates sound and effective risk management and does not encourage excessive risk taking.

A further object is that the remuneration policy complies with the bank's business strategy, objectives, values, long-term interests and a tenable business model.

Remuneration is gender-neutral and the bank pays its employees equal salary for equal work, responsibility and performance irrespective of gender.

Finally, the remuneration policy and the remuneration must comply with the current statutory requirements for the protection of customers and investors and with current legislation in general. The board of directors monitors remuneration, including compliance with the remuneration policy. This monitoring helps to avoid any conflicts of interest in the remuneration of the bank's employees.

The general policy is that a fixed amount of remuneration is paid to the bank's management, which comprises the board of directors and the general management. Remuneration paid to other major risk takers and employees in control functions is also primarily a fixed amount. Only a limited amount of variable remuneration is thus paid to other major risk takers and employees in control functions.

In this way the remuneration policy supports the bank's business strategy of organic growth and long-term interests, as it does not encourage excessive risk taking and remuneration is not linked to short-term goals and operating results. The remuneration policy thus also contributes to sustainability.

FULL PROPOSALS

The remuneration policy should also be seen in the context of the bank's social responsibility and sustainability policy, which is based on the bank's position in the local communities in which it operates and on the bank's core values: competent, responsive and proper.

The social responsibility and sustainability policy specifies that the bank wants to be a responsible and value-creating bank that shows social responsibility. The bank works to create good, long-term results for its shareholders and wishes to contribute to creating a sustainable society, focusing on: customers, employees and society.

The bank uses the following remuneration components:

- Board of directors: Fixed amount in the form of a cash fee*
- General management: Fixed amount in the form of a fixed basic pay, pension contribution and employee benefits*
- Other major risk takers and employees in control functions: Fixed amount in the form of a fixed basic pay, pension contribution and employee benefits plus variable remuneration in the form of a one-off payment for extra effort. The total variable remuneration of the above-mentioned employees must not exceed 10% of the total remuneration paid to them.*

Since the bank pays fixed remuneration only to the board of directors and the general management as stated above, the remuneration has neither fully nor partly been made directly dependent on compliance with sustainability goals. The board of directors has instead instructed the general management to place strong emphasis on sustainability when operating the bank. The remuneration paid to other major risk takers and employees in control functions and other employees has neither fully nor partly been made directly dependent on compliance with sustainability goals and, for these employees, there is no connection between their variable remuneration and the integration of sustainability risks.

Payment of fixed remuneration to the board of directors and general management and the limited use of variable remuneration payments to other major risk-takers and employees in control functions are measures which contribute to preventing conflicts of interest.

The basis of the remuneration policy is that the employees' remuneration and employment conditions must be in line with the market, that their remuneration should reflect their competencies and performance for the bank, and that there is a fair relationship between the remuneration paid to the employees and that paid to the management.

2. The board of directors

The remuneration paid to the board of directors must be a fixed amount without any form of variable component or incentive pay.

The fixed remuneration must be in line with the market and reflect the board's performance for the bank.

Under the bank's articles of association, the remuneration paid to the board of directors must be approved by the bank's shareholders' committee.

The shareholders' committee fixes the remuneration for a minimum of one year at a time, and the proposed remuneration must be submitted to the shareholders' committee before commencement of the remuneration period.

The payment to the individual board members is published in the bank's remuneration report.

3. The general management

The remuneration paid to the general management must be a fixed amount and must not contain any form of variable component.

The fixed remuneration must be in line with the market and reflect the general management's performance for the bank.

Remuneration agreements with the bank's general management are negotiated between the remuneration committee, appointed by the board of directors, and the members of the bank's general management, for final approval by the board of directors. Remuneration agreements can be entered into for several years at a time. The payment to the individual members of general management is published in the bank's remuneration report.

The general management's employment conditions have been agreed at different times and differ in respect of terms and conditions for termination and severance pay.

Members of the general management are generally employed with a mutual right of termination, the period of notice being between 6 and 12 months for the general management members and between 12 and 24 months for the bank. The employment contracts also contain conditions for retirement without any right to compensation.

Members of general management are entitled to severance pay corresponding to 0 to 12 months' remuneration if their employment is terminated before they retire.

In addition, members of general management are entitled to severance pay corresponding to 0 to 24 months' remuneration in the event of changes in the controlling interest in the bank.

The employment contracts with members of the general management may be indefinite (i.e. without a fixed term) and are subject to a maximum period of notice of 24 months.

4. Other major risk takers

As needed, and at least once a year, the board of directors identifies those employees whose activities influence the bank's risk profile.

In addition to the board of directors and the general management, who are risk takers by definition, the following employees should be identified as other major risk takers: employees with managerial responsibility for the bank's control functions, including the person(s) responsible for the risk management function, compliance function and internal audit, or for significant departments. Agreements on the remuneration paid to the bank's other major risk takers are generally entered into by the bank's general management and remuneration is paid in accordance with a current workplace agreement etc.

Other major risk takers may be paid variable salary components in the form of a cash payment within the financial framework for payment of personal allowances under a current workplace agreement, below the cap on variable cash components of salary and subject to current legislation, including the provisions in points 7.1 and 7.3 of the remuneration policy. Severance may also be paid unless deemed to be variable salary in the terms of applicable law.

5. Employees in control functions

Agreements on the remuneration paid to employees in the bank's control functions are generally entered into by the bank's general management and/or HR department and remuneration is paid in accordance with a current workplace agreement etc.

Employees in control functions may be paid variable salary components in the form of a cash payment within the financial framework for payment of personal allowances under a current workplace agreement, below the cap on variable cash components of salary and subject to current legislation, including the provisions in points 7.1 and 7.3 of the remuneration policy. Severance may also be paid unless deemed to be variable salary in the terms of applicable law.

6. Pension policy

The bank does not offer the above groups of persons any pension schemes comparable to variable salary.

7. Remuneration policy for the bank's other employees

7.1. *The following applies to employees other than those mentioned in points 4 and 5 of the remuneration policy:*

- The remuneration paid to employees in the bank who provide advice to consumers or grant mortgage credit etc. secured on real property is fixed in compliance with the bank's obligations under the good practice rules of the Financial Business Act. The remuneration paid to such employees may not encourage risk-taking which exceeds the bank's risk profile. The remuneration must also be independent of the number or share of applications granted for home loans or other forms of sales targets relating to home loans.*
- The remuneration paid to employees in the bank who arrange insurance and pension products is fixed in compliance with the bank's obligations under the current legislation that has implemented the insurance distribution directive.*
- The remuneration paid to employees in the bank engaged in providing services under the Danish Act on Investment Companies and Investment Services and Activities is determined so as not to result in a conflict of interest.*

7.2. *Subject to the above, other employees, i.e. groups of employees other than those listed in points 4 and 5 of the remuneration policy, may be paid variable salary components and severance, and granted pension schemes comparable to variable salary components.*

7.3. *Variable remuneration of the bank's employees must not depend on the individual employee meeting a sales target which acts as an incentive to disregard the principle of giving honest advice or other good practice rules.*

8. Remuneration committee

The board of directors has appointed a remuneration committee to handle the tasks indicated in the current brief adopted by the board of directors.

9. Approval, annual review and publication of the remuneration policy

The board of directors and its remuneration committee must regularly review the remuneration policy and adjust it to the bank's development etc.

The remuneration committee must carry out the preparatory work for the board's decisions regarding the remuneration policy.

On all significant changes and at least every four years, the remuneration policy must be submitted to the bank's general meeting for approval.

The remuneration policy must be published on the bank's website as quickly as possible after approval by the general meeting together with the date of approval and the result of the vote at the general meeting.

The general meeting must separately approve the remuneration paid to the board of directors for the current financial year.

10. Compliance with the remuneration policy and monitoring of compliance

The bank's board of directors is responsible for implementation of the remuneration policy.

Upon recommendation by the remuneration committee, the bank's board of directors establishes guidelines for monitoring of compliance with the remuneration policy to ensure inter alia that the committee checks compliance with the policy at least once a year. The result of the committee's check must be reported to the board of directors.

The board of directors' remuneration committee must also check the remuneration of the general management, risk manager, compliance manager, internal auditing manager and managers of significant departments. The result of the committee's check must be reported to the board of directors.

Adopted by the board of directors of Ringkjøbing Landbobank on 22 November 2023."

Item 8 of the agenda:

The shareholders' committee and the board of directors propose that the current term of office of four years for members of the shareholders' committee and for members of the board of directors elected by the shareholders' committee be reduced to two years in future.

The proposal entails that all current members of the shareholders' committee elected for a four-year term ending in 2024 or 2025 resign at this year's general meeting and can be re-elected for a two-year term. Current members of the shareholders' committee elected for a four-year term ending in 2026 or 2027 must resign at the annual general meeting in 2025, with the possibility of re-election for a two-year term. In such re-elections, the last sentence of article 12 of the articles of association will not apply and it is proposed at the same time to delete this provision from the articles of association.

Current members of the board of directors elected by the shareholders' committee for a four-year term ending in 2024 or 2025 and two additional current members of the board will resign at the first meeting of the shareholders' committee to be held after this year's general meeting and are proposed for re-election by the shareholders' committee for a two-year term. Other members of the board of directors, elected by the shareholders' committee for a four-year term ending in 2026 or 2027, will resign at the first meeting of the shareholders' committee to be held after the annual general meeting in 2025, with the possibility of re-election for a two-year term. In such re-elections, the second sentence of paragraph 5 of article 15 will not apply and it is proposed at the same time to delete this provision from the articles of association.

As a consequence of this proposal, the following paragraphs of articles 12 and 15 of the articles of association will be amended:

Art. 12:

Existing wording of the article:

"The bank's shareholders' committee shall be elected at the general meeting by and from among the shareholders. The size of the shareholders' committee shall be determined jointly by the committee and the board of directors, however with a minimum of thirty-seven (37) and a maximum of forty-two (42) members.

The members of the shareholders' committee shall be elected for four (4)-year terms. Re-election shall be permitted.

The shareholders' committee shall elect its chairperson and deputy chairperson each year.

Shareholders who have reached the age of sixty-seven (67) may not be elected, and members of the shareholders' committee shall retire from their positions at the first ordinary general meeting following their sixty-seventh birthday.

If a member of the shareholders' committee resigns or retires before the end of the term for which he or she was elected, a new member may be elected at the next ordinary general meeting for the remainder of the departed member's term of office."

Proposed new wording of the article:

"The bank's shareholders' committee shall be elected at the general meeting by and from among the shareholders. The size of the shareholders' committee shall be determined jointly by the committee and the board of directors, however with a minimum of thirty-seven (37) and a maximum of forty-two (42) members.

The members of the shareholders' committee shall be elected for two (2)-year terms. Re-election shall be permitted.

The shareholders' committee shall elect its chairperson and deputy chairperson each year.

Shareholders who have reached the age of sixty-seven (67) may not be elected, and members of the shareholders' committee shall retire from their positions at the first ordinary general meeting following their sixty-seventh birthday."

Art. 15:

Existing wording of the article:

"The board of directors shall consist of at least six (6) and at most ten (10) members who shall be elected by the shareholders' committee.

The board of directors shall also include the members who may be prescribed by law.

Board members shall be elected for four (4)-year terms. Re-election shall be permitted.

The board of directors shall elect its chairperson and up to two deputy chairpersons each year.

A board member's membership of the board shall cease if he or she resigns or retires from the shareholders' committee. A new board member may be elected for the remainder of the departed member's term of office as decided by the shareholders' committee in the event of a resignation or retirement.

Board members elected by the shareholders' committee shall retire from the board at the first ordinary general meeting following the date on which the member reaches the age of sixty-seven (67).

The bank has established a voluntary arrangement regarding employee representation on the board of directors. The voluntary arrangement shall remain in force unless it ceases under the rules of the executive order on employee representation in force at any time. This provision on employee representation in this Article shall automatically lapse if the voluntary arrangement regarding employee representation lapses."

Proposed new wording of the article:

"The board of directors shall consist of at least six (6) and at most ten (10) members who shall be elected by the shareholders' committee.

The board of directors shall also include the members who may be prescribed by law.

Board members shall be elected for two (2)-year terms. Re-election shall be permitted.

The board of directors shall elect its chairperson and up to two deputy chairpersons each year.

A board member's membership of the board shall cease if he or she resigns or retires from the shareholders' committee.

Board members elected by the shareholders' committee shall retire from the board at the first ordinary general meeting following the date on which the member reaches the age of sixty-seven (67).

The bank has established a voluntary arrangement regarding employee representation on the board of directors. The voluntary arrangement shall remain in force unless it ceases under the rules of the executive order on employee representation in force at any time. This provision on employee representation in this Article shall automatically lapse if the voluntary arrangement regarding employee representation lapses."

Item 9 of the agenda:

The following members, whose term of office ends in 2024, are resigning: Claus Dalgaard, Poul Johnsen Høj, Carl Erik Kristensen, Karsten Madsen, Bjarne Bjørnkjær Nielsen, Marianne Oksbjerg, Yvonne Skagen, Peer Buch Sørensen, Dorte Zacho and John Christian Aasted.

In addition, Mads Hvolby and Jens Møller Nielsen must retire from the shareholders' committee due to the provision on age in the articles of association.

The shareholders' committee and the board of directors propose re-election of the following members, whose term of office ends in 2024:

- Claus Dalgaard, vice president, Ringkøbing, born 1962
- Poul Johnsen Høj, fishing boat skipper, Hvide Sande, born 1964
- Carl Erik Kristensen, manager, Hvide Sande, born 1978
- Karsten Madsen, attorney-at-law (Supreme Court), Sæby, born 1961
- Bjarne Bjørnkjær Nielsen, manager, Skjern, born 1973
- Marianne Oksbjerg, manager, Brande, born 1966

- Yvonne Skagen, manager, Aalborg, born 1957
- Peer Buch Sørensen, draper, Frederikshavn, born 1967
- Dorte Zacho, self-employed business consultant, Holstebro, born 1972
- John Christian Aasted, manager, Aalborg, born 1961

The shareholders' committee and the board of directors propose the following for election:

- Mattias Manstrup, managing partner and commercial estate agent, Aabybro, born 1978
- Tommy Rahbek Nielsen, executive vice president and COO, Tarm, born 1970
- Birgitte Rom, sales manager, Herning, born 1972

If the proposal in item 8 of the agenda is adopted, the following members of the shareholders' committee, whose term of office ends in 2025, will also resign: Anette Ørbæk Andersen, Dennis Conradsen, Erik Jensen, Anne Kaptain, Jacob Møller, Lars Møller, Bente Skjørnbæk Olesen, Karsten Sandal, Lone Rejkjær Söllmann, Egon Sørensen and Lise Kvist Thomsen.

The shareholders' committee and the board of directors propose re-election of the following members, whose term of office ends in 2025, provided that item 8 of the agenda is adopted:

- Anette Ørbæk Andersen, manager, Skjern, born 1963
- Dennis Conradsen, CEO, Frederikshavn, born 1984
- Erik Jensen, manager, Skjern, born 1965
- Anne Kaptain, chief legal and HR officer, Sæby, born 1980
- Jacob Møller, CEO, Ringkøbing, born 1969
- Lars Møller, municipal chief executive, Holstebro, born 1957
- Bente Skjørnbæk Olesen, shop owner, Vemb, born 1971
- Karsten Sandal, manager, Ølstrup, born 1969
- Lone Rejkjær Söllmann, finance manager, Tarm, born 1968
- Egon Sørensen, insurance broker, Spjald, born 1965
- Lise Kvist Thomsen, manager, Virum, born 1984

If the proposal in item 8 of the agenda is adopted, all members of the shareholders' committee are elected for a two-year term.

In recruiting and proposing candidates for the shareholders' committee (election and re-election), the committee and board of directors have focused on ensuring a diverse committee membership in terms of business experience, professional qualifications and expertise, gender, age etc.

Item 10 of the agenda:

We advise as follows concerning item 10 of the agenda:

The shareholders' committee and the board of directors propose in accordance with the audit committee's recommendation that PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab be re-elected as external auditor and elected as sustainability auditor.

The audit committee is free from influence by any third parties and has not been subject to any agreement with a third party restricting the general meeting's choice to specific auditors or audit firms.

Following a decision by the Danish Business Authority, we advise that after the merger of Ringkøbing Landbobank A/S and Nordjyske Bank A/S in June 2018, PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab is deemed to have been elected auditor of Ringkøbing Landbobank A/S for the first time on 8 June 2018.

Item 11 of the agenda:

The proposal is made under the provisions of the Danish Companies Act since the bank wants to be able to trade in its own shares, including acquiring its own shares and implementing share buy-back programmes.

Item 12.a. of the agenda:

The shareholders' committee and the board of directors propose the following amendments to the articles of association:

Art. 2a:

It is proposed that the authorisation in article 2a be extended to 27 February 2029.

Existing wording of the article:

"The general meeting has decided to authorise the board of directors to increase the share capital in one or more rounds by up to nom. DKK 5,498,267 with right of pre-emption for the bank's existing shareholders. The capital increase shall be fully paid up in cash. The capital increase may be below the market price. This authorisation shall apply until 28 February 2028."

Proposed new wording of the article:

"The general meeting has decided to authorise the board of directors to increase the share capital in one or more rounds by up to nom. DKK 5,498,267 with right of pre-emption for the bank's existing shareholders. The capital increase shall be fully paid up in cash. The capital increase may be below the market price. This authorisation shall apply until 27 February 2029."

Art. 2b:

It is proposed that the authorisation in article 2b be extended to 27 February 2029.

Existing wording of the article:

"The general meeting has decided to authorise the board of directors to increase the share capital in one or more rounds by up to nom. DKK 2,749,131 without right of pre-emption for the bank's existing shareholders. The capital increase may be by cash payment or contribution of an existing company or specific asset values corresponding to the value of the shares issued. The capital increase shall be fully paid up at the market price ascertained by the board of directors. This authorisation shall apply until 28 February 2028."

Proposed new wording of the article:

"The general meeting has decided to authorise the board of directors to increase the share capital in one or more rounds by up to nom. DKK 2,749,131 without right of pre-emption for the bank's existing shareholders. The capital increase may be by cash payment or contribution of an existing company or specific asset values corresponding to the value of the shares issued. The capital increase shall be fully paid up at the market price ascertained by the board of directors. This authorisation shall apply until 27 February 2029."

The background to the proposals regarding articles 2a and 2b is that the board of directors seeks to ensure continued flexibility regarding the granting of authorisations to the board of directors.

Art. 7:

It is proposed that the standard agenda in article 7 of the articles of association be adjusted to the new requirement in the Danish Financial Business Act.

Existing wording of the article:

"The agenda for the ordinary general meeting shall include:

- 1. Election of chairperson.*
- 2. The board's report on the bank's activities in the previous year.*
- 3. Presentation of the annual report for approval.*
- 4. Decision on allocation of profit or covering of loss under the approved annual report.*
- 5. Consultative vote on the remuneration report.*
- 6. Election of members to the shareholders' committee.*
- 7. Election of one or more auditors.*
- 8. Authorisation for the board of directors to permit the bank to acquire its own shares.*
- 9. Any proposals from the board of directors, the shareholders' committee or shareholders."*

Proposed new wording of the article:

"The agenda for the ordinary general meeting shall include:

- 1. Election of chairperson.*
- 2. The board's report on the bank's activities in the previous year.*
- 3. Presentation of the annual report for approval.*
- 4. Decision on allocation of profit or covering of loss under the approved annual report.*
- 5. Consultative vote on the remuneration report.*
- 6. Approval of the remuneration of the board of directors for the current financial year.*
- 7. Election of members to the shareholders' committee.*
- 8. Election of one or more auditors.*
- 9. Authorisation for the board of directors to permit the bank to acquire its own shares.*
- 10. Any proposals from the board of directors, the shareholders' committee or shareholders."*

The background to the proposal is that the Danish Financial Business Act has introduced a requirement that the general meeting approve the board of directors' remuneration for the current financial year.

Item 12.b. of the agenda:

The board of directors proposes a reduction in the bank's share capital from nom. DKK 27,491,339 to nom. DKK 26,706,739 by cancellation of 784,600 nom. DKK 1 shares from the bank's holding of its own shares of a nominal value of DKK 784,600.

Please note that, in accordance with section 188(1) of the Danish Companies Act, the purpose of the reduction in the bank's share capital is payment to shareholders. The amount of the reduction has been used as payment to shareholders for shares acquired by the bank under the authorisation previously granted to the board of directors by the general meeting.

The share capital will consequently be reduced by nom. DKK 784,600 and the bank's holding of its own shares will be reduced by 784,600 nom. DKK 1 shares. Please note that, in accordance with section 188(2) of the Danish Companies Act, the shares in question were acquired for a total sum of DKK 769,993,000. This means that, apart from the reduction in nominal capital, DKK 769,208,400 has been paid to shareholders.

The purpose of the board of directors' proposed reduction of the share capital is to maintain flexibility in the bank's capital structure.

If the proposal is adopted, the following changes will be made to articles 2, 2a, 2b and 2c of the articles of association:

- Art. 2: The amount of "27,491,339" will be changed to "26,706,739".
- Art. 2a: The amount of "5,498,267" will be changed to "5,341,347".
- Art. 2b: The amount of "2,749,131" will be changed to "2,670,673".
- Art. 2c: The amount of "5,498,267" will be changed to "5,341,347".

Item 12.c. of the agenda:

The board of directors proposes that the board of directors, or its appointee, be authorised to report the decisions which have been adopted at the general meeting for registration and to make such changes to the documents submitted to the Danish Business Authority as the Authority may require or find appropriate in connection with registration of the decisions of the general meeting.

Disclaimer:

This document is a translation of an original document in Danish. The original Danish text shall be the governing text for all purposes and in case of any discrepancy the Danish wording shall be applicable.

